

Volume 2, Issue 1

Summer 2005

P O Box 6004
Morgantown, WV 26506-6004

Phone: (304) 293-5242
Fax: (304) 293-4890
Email: finaid@mail.wvu.edu



Money Talk\$

West Virginia University Financial Aid Newsletter

Special Points of Interest

- Meet the Staff
- New Student Orientation
- Satisfactory Academic Progress

New Student Orientation

Welcome to WVU!

New Student Orientation is designed to introduce incoming freshmen, as well as transfer students, to the WVU campus. During New Student Orientation you may take placement exams, meet with an Academic Advisor to register for classes, learn about student support services, and meet other students who are going through the same transition as you.

Take advantage of this opportunity to have your questions answered. Many of the university offices and services are readily available to you during your visit.

Review the information packet that was mailed to you about your day on campus. If you have any further questions you can reach the New Student Services Office at (304) 293-2264. For more information visit their website at www.arc.wvu.edu/NSS/

We look forward to seeing you on campus!

We're on the Web!
www.finaid.wvu.edu

Important Dates

New Student Orientation	June 2005
Last day to apply for Summer I Financial Aid only	June 30, 2005
First day of Summer Session II	July 1, 2005
Last day to apply for Summer II Financial Aid only	August 11, 2005
Student Services Days	August 19, 20, and 22
Fall 2005 Payment due	August 20,
60/40 Payment Plan due dates	August 20, 2005 and October 3, 2005
Refund Checks	First week of classes- August 23-27, 2005
30 Day Delay of Loan Disbursement for First-Time	September 21, 2005
Second Disbursement for Fall only Loans	October 14, 2005

Federal Work Study Program

We would like to take this opportunity to tell you a little bit more about the FWS Program.

The program provides students with an opportunity to earn funds for indirect educational expenses through employment. Additionally, it enables them to learn new job skills, build interpersonal relationships and establish references for future job applications or resumes.

In an attempt to make your transition into WVU easier, you can pick up your Work Study Assignment during New Student Orientation. Assignments are made in the Financial Aid Office on the second floor of the Mountainlair. Your assignment will tell you what department or agency you will be working for, your contact person in that area and the location to which you are to report when the Fall Semester begins.

Before you begin working you need to meet with the Payroll Department for payroll processing. To make this a smooth process, please bring:

1. Social Security card
2. Driver's license or birth certificate
3. Voided check or deposit ticket for direct deposit

Payroll representatives will be available in our office during the Information Fair.

If you are unable to visit our office during orientation to get your assignment or you do not have the necessary documents with you, come to the Financial Aid Office when you arrive on campus in August. We look forward to working with you and are here should you have any questions!



Meet the Staff of the Financial Aid and Scholars Offices

We look forward to working with you while you are at WVU. Please contact the office if you have questions or concerns about financing your education. The staff of the WVU Financial Aid and Scholars Office is available Monday-Friday from 8:15 a.m. to 4:45 p.m. During the summer it may be difficult to reach the office by telephone due to heavy call volume. You may also contact staff by e-mail at finaid@mail.wvu.edu

Director– Kaye Caplinger Widney
 Director Potomac State Enrollment Services– Beth Little
 Interim Associate Director– Tresa Weimer
 Assistant Director– Candi Frazier
 Assistant Director– Steve Riffon
 Scholars Program Coordinator– Brian Hoover
 Financial Aid Manager– John Patteson
 Veteran Advocate– Terry Miller
 Administrative Secretary– Anne Lewis
 Database Technician– Barbara Griffin
 Information Systems Technician– Betsy Headley
 Office Administrator– Shirley Daft
 Student Loan Officer– Linda Boggs



Financial Aid Counselors:

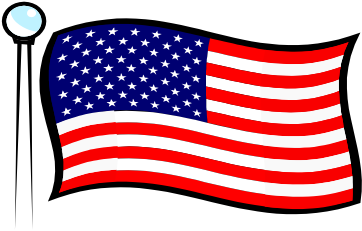
Carol Davis
 Ellen Harker
 Joanna Hastings
 Chris Hess
 Paula King
 Sara Marner
 Barbara McGinnis
 Eric Meadows
 Jerome Oliverio
 Amanda Thompson
 Janet Trump
 Bill Watson
 Ron Weist
 Rebecca Wilkins

Financial Aid Assistants:

Shannon Broadwater
 Donna Buckhalter
 Mary Cottrell
 Sheri Gaynor
 Edna McAninch
 Connie Miranov
 Jacqueline Paugh
 Jeannie Spadafore
 Susan Stager
 Laura Yoho

Locations:

Main Financial Aid Office
 2nd Floor of the Mountainlair
 Scholars Office
 2nd Floor of the Mountainlair above the Food Court in the
 Cathedral Room
 Health Sciences Center Financial Aid Office
 Ground Floor of the Health Sciences Building North
 Law School Financial Aid Office
 2nd Floor of the Law School
 Potomac State Campus Financial Aid Office
 1 Grand Central Park
 Keyser, WV



Veterans

Veterans seeking assistance with applying for Montgomery GI Bill Benefits for the first time should contact the Financial Aid Office and speak to Terry Miller, the Veteran Advocate. He can be reached at (304) 293-8262 or by email at veterans@mail.wvu.edu

You may also contact Janet Trump, Veteran Certifying Official, for assistance if you are a returning Veteran student who needs assistance with benefits or financial aid. She can be reached at (304) 293-5242 or by email at veterans@mail.wvu.edu

Student Services Days

Representatives from Financial Aid, Student Accounts/Cashier, Housing & Dining Services, and Admissions & Records (late registration, tuition adjustments, tuition refunds, and fee adjustments) will be available in the Mountainlair Ballrooms at the times listed below:

Friday, August 19, 2005	9:00am – 4:00pm
Saturday, August 20, 2005	10:00am – 2:00pm
Monday, August 21, 2005	9:00am – 4:00pm



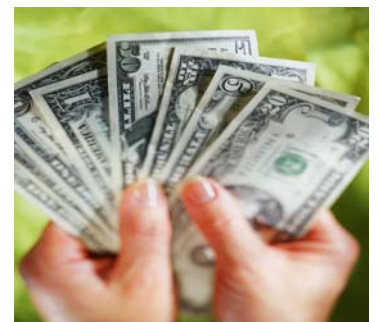
Payment Options

The Office of Student Accounts accepts payment by:

CREDIT CARD: VISA, Mastercard, Discover, or Debit Card at <http://star.wvu.edu>

60/40 PAYMENT PLAN: 60% of the remaining balance after financial aid has been credited to the account is due by August 20, 2005. The remaining 40% is due by October 3, 2005.

The Office of Student Accounts is located on the Ground Floor of Stewart Hall. The Office of Student Accounts can be reached at (304) 293-4006 or by email at bursar@mail.wvu.edu



Satisfactory Academic Progress Policy

To receive funds administered by the Financial Aid Office at West Virginia University, students must be making measurable academic progress toward completion of an eligible degree or certificate program. Federal regulations require evaluation of both quantitative and qualitative academic progress. The policy will be used to evaluate student progress at the conclusion of spring 2005 semester.

The measurement of academic progress is made annually at the conclusion of each spring semester. The following guidelines are used to determine satisfactory academic progress:

A. Required Cumulative Grade Point Average

1-28 attempted credit hours	1.6
29-58 attempted credit hours	1.9
59 or more attempted credit hours	2.0
All graduate attempted credit hours	2.25

B. Successful completion of at least 70% of all attempted credit hours (this calculation will be rounded to the closest whole number). Courses with grades of “W”, “I”, or “F”, and courses taken under the “D/F” repeat rule are included in attempted credit hours but are not included in completed credit hours.

C. Completion of stated degree objective within 150% of the number of hours required for the degree. For a baccalaureate program of 128 hours, students must complete within 192 attempted credit hours. Undergraduates enrolled in a five-year degree program have an

additional 32 attempted credit hours to complete the program. Students pursuing a **second** undergraduate bachelor’s degree will have an extension of 60 attempted credit hours to complete their work. Graduate students in a master’s degree program have a maximum of 54 attempted credit hours to obtain the degree objective. Graduate students pursuing a second master’s degree have a maximum of 54 attempted credit hours to obtain the second degree objective. Doctoral students have a maximum of 108 attempted credit hours (including master’s degree work).

Warning and Suspension of Financial Aid

A student who fails to meet the above standards (excluding item C) will be placed on a “warning” status and *will remain academically eligible* for financial aid for the next enrollment period. At the conclusion of the “warning” year, the student must meet the standards of progress in order to remain academically eligible for financial aid. In those instances where the student does not, s/he is placed on “financial aid suspension” and loses eligibility with the next enrollment period (excluding the summer immediately following the determination) until such time as the standards are met.

Students who exceed the maximum number of credits for their stated degree objective (see item C above) lose eligibility for aid immediately.

Appeal Process

Financial aid recipients/applicants who are not meeting standards of academic progress and who are placed on “financial aid suspension” may appeal to the Financial Aid Appeals Committee. Appeals may be granted due to hardship based on extenuating circumstances such as death of an immediate family member; personal injury or illness of the student or other documented circumstances as explained by the student and approved by the Financial Aid Appeals Committee. Documentation such as death certificate/notice, physician’s statement, academic degree plans, academic transcript or other documents deemed appropriate by the Appeals Committee is required, along with the “Appeal Form” available in the Financial Aid Office or on-line at www.finaid.wvu.edu

Appeals submitted for fall term must be in by September 15th; appeals submitted for spring term must be in by February 15th.

Applicants who appeal and are denied by the Financial Aid Appeals Committee have the right to further consideration as follows:

- Director of Financial Aid and Scholarships
- Financial Aid Review Committee
- Office of the WVU President

Each level may be used only one time. If an appeal is denied at the President’s Office, the student is not eligible for **any** further financial aid from WVU until such time that the student becomes compliant with the satisfactory academic progress guidelines.

Students who have lost eligibility and do not enroll at WVU for a period of time are not automatically reinstated to financial aid upon return to the institution. Those students are required to submit an appeal to the appropriate level of review.

Scholarship Information

Do You Have a Scholarship From an Outsider Provider?

Many students receive scholarships from high school alumni chapters, hometown businesses, organizations, and churches. Scholarship checks from outside providers are generally made payable to the school. If you have a scholarship check from an outside provider, please submit the check to the WVU Scholars Office; PO Box 6410; Morgantown WV, 26506-6410.

If your name and WVU ID number are not already printed on the scholarship check, please neatly print this information in or near the memo field on the check. If the check is made payable to you and West Virginia University, please endorse the back of the scholarship check.

When submitting the scholarship check to the WVU Scholars Office, please attach copies of any documentation from the scholarship provider that was included when you received the check. The documentation may include important information on how the scholarship is to be processed by the school, as well as contact information for the provider in case of questions. The provider may also have included a form for the school to certify enrollment or financial need.

If a scholarship check is received on your behalf, 50% of the award will be applied for the fall semester, and 50% of the award will be held on deposit to be applied to the spring semester. It is WVU's policy to equally divide all scholarship checks over the fall and spring semesters unless documentation from the scholarship provider indicates otherwise.

You should also indicate if the outside scholarship is a one-time-only award or renewable for future semesters/years. Scholarships are a resource toward the cost of education and are included in determining eligibility for need-based federal financial aid. WVU will assume the scholarship is renewable unless you indicate otherwise. This may affect future financial aid offers.

If you have any questions regarding outside scholarships, please contact the WVU Scholars Office at (304) 293-4126 or scholars@mail.wvu.edu.

Refund Checks



Refund checks will be mailed to students at their local/ mailing address beginning the first week of classes. Please be sure that you have updated your local/ mailing address with Admissions and Records.

Important Information About Your Loans



PROMISSORY NOTES

If you have accepted a Ford Federal Direct Subsidized or Unsubsidized Loan, you must complete a Master Promissory Note (MPN). Parents who are borrowing from the Parent PLUS Loan will also need to complete a Master Promissory Note (MPN). The Master Promissory Note (MPN) allows you to receive multiple loan disbursements. By signing the MPN, you are agreeing to repay all of your loan(s) under the terms of the MPN.

Using your Federal PIN, you can complete your MPN online at <http://dlenote.ed.gov>. If you do not have a PIN you may request your PIN at www.pin.ed.gov.

If you have completed a MPN in previous years, you don't need to complete the requirement again.

Attention: Due to federal regulations, all first time student borrowers will experience a 30 day delay once the term begins before you can receive your Federal Direct Student Loan. If you are awarded a Federal Direct Subsidized/Unsubsidized Loan for one term only, there will be two disbursements: one at the beginning of the term and a second disbursement midway through the term.

DIRECT LOAN ENTRANCE COUNSELING

All students who wish to borrow through the federal student loan program are required to complete entrance counseling. This process is required to ensure that student loan borrowers understand their rights, responsibilities, and obligations. Your federal student loan will not be disbursed until the entrance counseling is completed.

Students borrowing through the Ford Federal Direct Loan program may complete the entrance counseling requirement for the Direct Subsidized/Unsubsidized Loan online at www.dlsonline.com. Please note that this requirement must be completed by the student and not the parents. Make sure you complete ALL sections of the online counseling in order for your results to be recorded. Make sure you print the confirmation page and keep it for your records. WVU will receive your results from the Direct Loan Servicing Center.

ALTERNATIVE LOANS

Another loan option for students is the Alternative Loan. An Alternative Loan is a loan offered by banks or lending institutions to help students and parents meet the difference between the cost of attending school and the amount of financial aid received. Your ability to obtain an alternative loan is largely based on your credit-worthiness and most of the programs require a co-signer. These are private supplemental loans that are not subsidized by the federal government. Each lender has specific terms and conditions for borrowing, including interest rates, fees and repayment options.

If the loan is approved, the amount the student is eligible for is determined by taking the cost of attendance minus all other financial aid.

Some of the companies and their contact/application information who offer these loans are listed below:

Signature Student Loan (Citizens Bank)	1-800-695-3317	www.salliemae.com/signature/citizens
Teri Guaranteed Loans (Citizens Bank)	1-800-708-6684	www.citizensbank.com/edu
	(PNC Bank) 1-800-762-1001	www.eduloans.pncbank.com
	(College Loan Corp. CLC) 1-800-972-0852	www.collegeloan.com
Student Excel	(Nellie Mae) 1-800-634-9308	www.nelliemae.com
Wells Fargo Collegiate Loan	1-800-658-3567	www.wellsfargo.com
CFS Campus Door Undergraduate Loan	1-866-922-9665	www.cfscampusloans.com/campusdoor
Citiassist Loan	(Citibank) 1-800-967-2400	www.studentloan.com

